

**Finance Committee of the  
Board of Education for  
West Harvey-Dixmoor SD #147  
Thursday, September 8, 2011  
2:30 p.m.**

The Buildings and Grounds Committee meeting began at 3:11 p.m. The following members were present: Katie Jackson Booker, Chairperson, Michael Smith, Member, Dr. Donald McKinney, Superintendent, Tonisha Sibley, Business Manager, and Recording Secretary, Linda Strong.

Ms. Sibley distributed a copy of the latest Statement of Financial Position for reference of our fund balances (attached).

Negotiations update – Teachers paying 5% toward health insurance and don't want contributions to increase. See attached AFT Local 604 numbers (sheet).

Business Manager supports 1.5% increase with no change in health insurance contributions.

Discussed long-term debt obligations (sheet attached).

2011-2012 Budget – Fund balances are decreasing and will decrease more by end of the year. Ms. Sibley reported that the majority of our grants, with the exception of a couple, have been approved. Title I-close to approval, 3-5 Pre-Kindergarten approved, 0-3 Early Childhood, under review.

Ms. Sibley stated that currently we have funds to meet our current obligations, but this could change in near future. She also informed the committee that we have borrowed up to our limit, less than 2 million additionally could be borrowed.

Ms. Booker wants a copy of the building and department budgets for 2011-2012.

Meeting adjourned at 3:45 p.m.

Respectfully submitted

Linda Strong – Recording Secretary